



Position Volume Summary by Settlement Month

Printed on 06/14/01 9:07

Segment Rollup

In Thousands

Rate locks are adjusted for fallout

Profile profile_2

Current Rate Scenario

<u>Settlement Month</u>	<u>Loan Volume</u>	<u>MBS Volume</u>	<u>Mandy</u>	<u>Best Efforts</u>	<u>Net L/S Before Non Deliv</u>	<u>Exchange Futures</u>	<u>Dealer Options</u>	<u>Exchange Options</u>	<u>Treasury Securities</u>	<u>Closing Ratio</u>	<u>Implied Pre-Fallout Volume</u>
Segment	All Segments										
January 2001	40,435	(40,871)	0	0	(436)	0	0	0	0		40,435
February 2001	71,650	(70,066)	0	(152)	1,433	0	0	0	0	77%	78,177
March 2001	20,815	(22,400)	0	(105)	(1,690)	0	0	0	0	79%	26,403
April 2001	13,482	(11,859)	0	0	1,623	0	0	0	0	82%	15,812
May 2001	2,858	0	0	0	2,858	0	0	1,000	0	88%	3,037
June 2001	329	0	0	0	329	0	0	0	0	90%	366
Scenario Total	149,569	(145,196)	0	(257)	4,117	0	0	1,000	0	79%	164,229

Higher Rate Scenario

<u>Settlement Month</u>	<u>Loan Volume</u>	<u>MBS Volume</u>	<u>Mandy</u>	<u>Best Efforts</u>	<u>Net L/S Before Non Deliv</u>	<u>Exchange Futures</u>	<u>Dealer Options</u>	<u>Exchange Options</u>	<u>Treasury Securities</u>	<u>Closing Ratio</u>	<u>Implied Pre-Fallout Volume</u>
Segment	All Segments										
January 2001	40,435	(40,871)	0	0	(436)	0	0	0	0		40,435
February 2001	75,738	(70,066)	0	(228)	5,445	0	0	0	0	91%	78,177
March 2001	24,205	(22,400)	0	(105)	1,700	0	0	0	0	92%	26,403
April 2001	14,725	(11,859)	0	0	2,866	0	0	0	0	92%	15,812
May 2001	2,913	0	0	0	2,913	0	0	1,000	0	92%	3,037
June 2001	338	0	0	0	338	0	0	0	0	92%	366
Scenario Total	158,353	(145,196)	0	(333)	12,825	0	0	1,000	0	92%	164,229

Lower Rate Scenario

<u>Settlement Month</u>	<u>Loan Volume</u>	<u>MBS Volume</u>	<u>Mandy</u>	<u>Best Efforts</u>	<u>Net L/S Before Non Deliv</u>	<u>Exchange Futures</u>	<u>Dealer Options</u>	<u>Exchange Options</u>	<u>Treasury Securities</u>	<u>Closing Ratio</u>	<u>Implied Pre-Fallout Volume</u>
Segment	All Segments										
January 2001	40,435	(40,871)	0	0	(436)	0	0	0	0		40,435
February 2001	64,054	(70,066)	0	(127)	(6,138)	0	0	0	0	50%	78,177
March 2001	13,202	(22,400)	0	(105)	(9,303)	0	0	0	0	50%	26,403
April 2001	9,279	(11,859)	0	0	(2,580)	0	0	0	0	50%	15,812
May 2001	2,261	0	0	0	2,261	0	0	1,000	0	50%	3,037
June 2001	183	0	0	0	183	0	0	0	0	50%	366
Scenario Total	129,414	(145,196)	0	(232)	(16,014)	0	0	1,000	0	50%	164,229