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Superior Mortgage Corp. Purchases ASC's PowerSeller

- Mortgage loan provider chooses secondary marketing program to boost profitability -

MIDDLEBURG HEIGHTS, Ohio – May 1, 2005 – Associated Software Consultants, Inc. (ASC), a provider of loan automation software to the mortgage industry, announced today that Superior Mortgage Corp. (Tuckerton, N.J.), a residential mortgage lending company, has purchased PowerSeller®, ASC's secondary marketing and risk management software.

Superior Mortgage selected PowerSeller to enable its secondary marketing team to more effectively boost the company's profitability. The integration of the software was completed in late 2004 and the system is now fully operational.

"We selected ASC's PowerSeller to run best executions reports automatically, reducing the time it takes to get the best price for mortgage-backed securities and maximizing our return on each loan," said Joseph Scheuren, senior vice president of Secondary Marketing at Superior Mortgage. "Since implementation, we are able to leverage PowerSeller's data management capabilities to increase the basis points we get per loan by approximately 15 to 20 points."

PowerSeller enables secondary marketing teams to manage risk more effectively using fallout analysis, trade management features and best execution and delivery pooling capabilities. With PowerSeller, Superior Mortgage has tools for successful pricing, pipeline data management, builder and master commitment processing, pooling, trade processing, shipping, document tracking, ad hoc reporting and SFAS 133/138 reporting, which demonstrates hedging effectiveness in accordance with generally accepted accounting standards.

"PowerSeller was designed for lenders like Superior Mortgage, that want an analysis tool that can enable them to increase profits," said Greg Crosby, secondary marketing business unit manager at ASC. "By using an innovative secondary marketing solution, these lenders can make up for decreased origination volumes by increasing their profit per loan and enhancing their own competitiveness within their market."

About Superior Mortgage

Based in Tuckerton, N.J., Superior Mortgage Corp. has specialized in residential mortgage lending since 1987. The company offers a variety of loans designed to help its customers with special concerns, such as credit issues and income or asset verification and offers its customers a variety of loan products, including FannieMae loans, HUD-FHA loans, Veterans Administration Loans (VA), construction loans and US-RECD First Time Buyer loans.

For additional information about Superior Mortgage, visit the company's Web site at www.supmort.com.

About ASC

Associated Software Consultants, Inc. (ASC) designs and markets loan automation software for use by mortgage banks, commercial banks, community banks and credit unions. ASC's business strategy focuses on providing software and support services that enable lenders to improve the volume and quality of their business, streamline workflow and reduce costs. The company's lending solutions enhance secondary marketing operations, improve overall profitability and better serve borrowers, investors, real estate brokers, third-party service providers and other constituents.

For additional information about ASC, visit the company's Web site at www.asconline.com.

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