



## NEWS RELEASE

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### FOR IMMEDIATE RELEASE

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### **Associated Software Consultants named *Featured Vendor* by Freddie Mac**

**MIDDLEBURG HEIGHTS, Ohio, July 5, 2005** - Associated Software Consultants, Inc. (ASC), a provider of loan automation software to the mortgage industry, was named as Freddie Mac's featured vendor for July 2005.

ASC was selected due to its recent certification by Freddie Mac for implementing the LP.com interface with its PowerLender Loan Processing System. ASC and PowerLender were featured on the front page of Freddie Mac's LP.com certification webpage for the month. ASC remains listed on the page as being a vendor certified on LP.com.

"Freddie Mac named ASC as a featured vendor because the capabilities of PowerLender and LP.com complement each other and provide an effective tool for processing loans," said Timothy Walker, manager of eCommerce relations at Freddie Mac. "The integration leverages the inherent flexibility of these solutions into a competitive advantage for lenders."

PowerLender simplifies the origination process for lenders and is more capable of integrating with other systems and adapting to emerging technological changes because it is written in Java™. This makes integration easier and provides significant long-term cost savings.

Freddie Mac's Loan Prospector is a risk assessment tool using statistical models, credit data from the national credit repositories and the loan application data, which determines a borrower's creditworthiness and the acceptability of the loan application.

"We worked closely with Freddie Mac to offer advanced data mapping features to make it easier for lenders to transfer information about their loans through PowerLender to Loan Prospector," said Tim Liston. "The result was a solution that automatically sends data so results from Freddie Mac come back sooner."

**About ASC**

Associated Software Consultants, Inc. (ASC) designs and markets loan automation and secondary marketing software for use by mortgage banks, commercial banks, community banks and credit unions. ASC's business strategy focuses on providing software and support services that enable lenders to improve the volume and quality of their business, streamline workflow and reduce costs. The company's lending solutions enhance primary and secondary mortgage operations, improve overall profitability and better serve borrowers, investors, real estate brokers, third-party service providers and other constituents.

For additional information about ASC, visit the company's Web site at [www.asconline.com](http://www.asconline.com).