



NEWS RELEASE

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ASC Hires Thomas Osborne As Customer Support Manager

MIDDLEBURG HEIGHTS, Ohio – April 18, 2005 – Associated Software Consultants, Inc. (ASC), a provider of loan automation software to the mortgage industry, announced today that Thomas Osborne, a 20-year veteran of the retail banking industry, has joined the company as the new loan processing customer support manager.

In this position, Osborne manages the entire customer support operation for ASC's loan origination product offerings, including PowerLender, a Java-based loan origination system (LOS), and PowerDocs, an electronic document delivery system. Osborne will also supervise a staff of five customer support representatives and three members of the Quality Assurance team, which is responsible for maintaining ASC's quality control procedures.

Osborne brings extensive knowledge and experience in the loan origination software industry to ASC through his previous employment at Key Bank, Cleveland, Ohio, where he ran the bank's LOS system, ASC's UNI-FORM LOS system.

"Thomas' experience as a former customer of ASC gives him a unique perspective and understanding of our customers' needs," said Tim Liston, president of ASC. "His skills and experience further enhance our ability to provide flexible LOS services that increase our customer's profitability and competitiveness."

About ASC

Associated Software Consultants, Inc. (ASC) designs and markets loan automation software for use by mortgage banks, commercial banks, community banks and credit unions. ASC's business strategy focuses on providing software and support services that enable lenders to improve the volume and quality of their business, streamline workflow and reduce costs. The company's lending solutions enhance secondary marketing operations, improve overall profitability and better serve borrowers, investors, real estate brokers, third-party service providers and other constituents.

For additional information about ASC, visit the company's Web site at www.asconline.com.

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