



NEWS RELEASE

7251 Engle Road Suite 300 Middleburg Heights, Ohio www.asconline.com 800-628-4687 info@asconline.com

FOR IMMEDIATE RELEASE

CONTACT: Chuck Meyers
for ASC
(678) 781-7204
chuck@williammills.com

Andrea Cohen
for ASC
(678) 781-7225
andrea@williammills.com

Associated Software Consultants Announces Alliance with Specialized Data Systems *- Alliance offers loan origination and secondary marketing software to lenders -*

MIDDELBURG HEIGHTS, OHIO, May 22, 2006 – Associated Software Consultants, Inc. (ASC), a provider of loan automation software to the mortgage industry, announced an alliance with Specialized Data Systems (SDS), a provider of Web-based technology solutions to companies seeking to enhance business performance.

As part of the agreement, SDS offers ASC's PowerLender loan origination system and their PowerSeller secondary marketing and risk management system to mortgage lenders, and facilitates the support and maintenance of these products. Participating lenders benefit from end-to-end software solutions including loan origination, secondary marketing and document imaging as well as IT infrastructure support, testing and business process engineering services.

"We established our alliance with ASC because of the company's practical approach to automating the loan process," said Marc Riccio, president of SDS. "With ASC's products, we have the ability to bring quality consulting, implementation and integration services to meet a wider variety of challenges faced by lenders seeking a competitive edge."

"Our alliance with SDS brings lenders the ability to reduce long-term costs and boost their profitability, despite the slowdown in the mortgage industry," said Tim Liston of ASC. "With this alliance we can now reach a wider market, enabling more lenders to save time and money by automating the origination process."

PowerLender is designed to reduce long-term operating costs and provide an enhanced level of flexibility. In fact, the Java-based LOS is also compatible with any of the popular database programs, such as Oracle or MySQL and can more easily accommodate emerging technologies.

-More-

PowerSeller provides lenders with the necessary tools for successful pricing, pipeline data management, builder and master commitment processing, pooling, trade processing, shipping, document tracking, ad hoc reporting and SFAS 133/138 reporting, which demonstrates hedging effectiveness in accordance with generally accepted accounting standards.

About Specialized Data Systems

Specialized Data Systems is an innovative team of experienced technology professionals dedicated to providing leading software applications and services to the financial industry. For 15 years, SDS has focused on providing lending technologies for banks, mortgage companies, and a full suite of credit unions. The Web-based solutions, including loan origination and processing software, and professional services, including IT infrastructure support and application development, have helped clients solve business problems and reshape their computing environment.

For additional information about SDS, visit the company's Web site at www.specializeddata.com.

About ASC

Associated Software Consultants, Inc. (ASC) designs and markets loan automation and secondary marketing software for use by mortgage banks, commercial banks, community banks and credit unions. ASC's business strategy focuses on providing software and support services that enable lenders to improve the volume and quality of their business, streamline workflow and reduce costs. The company's lending solutions enhance primary and secondary mortgage operations, improve overall profitability and better serve borrowers, investors, real estate brokers, third-party service providers and other constituents.

For additional information about ASC, visit the company's Web site at www.asconline.com.

###